

Financial Statements of

**CHILDREN'S AID SOCIETY
OF ALGOMA**

Year ended March 31, 2023

CHILDREN'S AID SOCIETY OF ALGOMA

Financial Statements

Year ended March 31, 2023

	Page
Independent Auditor's Report	
Statement of Financial Position	1
Statement of Operations	2
Statement of Change in Net Assets	3
Statement of Cash Flows	4
Notes to Financial Statements	6
Schedule of Operations by Program (Unrestricted Funds)	14
Schedule of Child Welfare	15



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INDEPENDENT AUDITOR'S REPORT

To the Members of the Children's Aid Society of Algoma

Opinion

We have audited the financial statements of the Children's Aid Society of Algoma (the Entity), which comprise:

- the statement of financial position as at March 31, 2023
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2023 and its results of operations, its changes in net assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditor's Responsibilities for the Audit of the Financial Statements**" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.



Page 3

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

Sault Ste. Marie, Canada

June 9, 2023

CHILDREN'S AID SOCIETY OF ALGOMA

Statement of Financial Position

March 31, 2023, with comparative information for 2022

	2023	2022
Assets		
Current assets:		
Cash	\$ 19,021	\$ 175,640
Accounts receivable (note 3)	135,015	201,608
Prepaid expenses	37,256	37,255
Due from Ministry of Children and Youth services	1,540,479	566,566
	<u>1,731,771</u>	<u>981,069</u>
Capital assets (note 4)	1,736,630	1,799,811
Restricted:		
Cash and investments held in trust (note 11)	2,485,193	2,535,536
	<u>\$ 5,953,594</u>	<u>\$ 5,316,416</u>
Liabilities, Deferred Contributions and Net Assets		
Current liabilities:		
Line of credit (note 5)	\$ 605,000	\$ -
Accounts payable and accrued liabilities (note 6)	1,967,504	2,074,999
Deferred revenue	22,352	21,470
Current portion of long term debt (note 9)	5,627	5,162
	<u>2,600,483</u>	<u>2,101,631</u>
Deferred capital contributions (note 7)	585,470	616,284
Long-term debt (note 9)	52,223	66,251
	<u>3,238,176</u>	<u>2,784,166</u>
Net assets:		
Unrestricted deficiency	(863,085)	(1,115,400)
Investment in capital assets (note 8)	1,093,310	1,112,114
Restricted trust funds (note 11)	2,485,193	2,535,536
	<u>2,715,418</u>	<u>2,532,250</u>
Commitments (note 13)		
	<u>\$ 5,953,594</u>	<u>\$ 5,316,416</u>

The accompanying notes are an integral part of these financial statements.

Approved:



Sean Sparling, CAS Board President



Angela Davey, CAS Treasurer

CHILDREN'S AID SOCIETY OF ALGOMA

Statement of Operations

Year ended March 31, 2023, with comparative information for 2022

	2023	2022
Revenue:		
Province of Ontario	\$ 18,279,968	\$ 17,943,294
Other	1,461,834	1,376,263
Government of Canada	132,170	144,760
Donations	7,773	5,976
Amortization of deferred capital contributions	30,814	32,436
Total revenue	19,912,559	19,502,729
Expenses:		
Salaries	9,455,071	9,386,681
Boarding rate payments	4,289,225	4,432,846
Employee benefits	2,743,183	2,792,551
Client's personal needs	652,092	607,527
Building occupancy	812,038	714,969
Transportation	432,769	401,149
Emergency assistance	557,603	512,886
Purchased services - case related	266,909	301,522
Technology	198,465	219,678
Office	186,336	175,972
Program	742,015	494,887
Miscellaneous	80,670	48,901
Health services	247,233	199,235
Amortization of capital assets	80,249	81,773
Training and recruiting	71,280	67,271
Scholarships and RESP's	73,899	42,932
Purchased services - non-case related	201,471	99,507
Interest on long-term debt	-	7,101
Promotion and publicity	7,643	450
Total expenses	21,098,151	20,587,838
Deficiency of revenue over expenses before undernoted	(1,185,592)	(1,085,109)
Prior year's funding adjustments	-	90,625
Deficit relief funding	1,368,760	513,411
Excess (deficiency) of revenue over expenses	\$ 183,168	\$ (481,073)

The accompanying notes are an integral part of these financial statements.

CHILDREN'S AID SOCIETY OF ALGOMA

Statement of Change in Net Assets

Year ended March 31, 2023, with comparative information for 2022

2023	Unrestricted	Investment in capital assets	Restricted trust funds	Total
Balance, beginning of year	\$ (1,115,400)	\$ 1,112,114	\$ 2,535,536	\$ 2,532,250
Excess (deficiency) of revenue over expense	282,946	(49,435)	(50,343)	183,168
Net change in investment in capital assets (note 8)	(30,631)	30,631	-	-
Balance, end of year	\$ (863,085)	\$ 1,093,310	\$ 2,485,193	\$ 2,715,418

2022	Unrestricted	Investment in capital assets	Restricted trust funds	Total
Balance, beginning of year	\$ (467,866)	\$ 1,138,999	\$ 2,342,190	\$ 3,013,323
Excess (deficiency) of revenue over expense	(625,082)	(49,337)	193,346	(481,073)
Net change in investment in capital assets (note 8)	(22,452)	22,452	-	-
Balance, end of year	\$ (1,115,400)	\$ 1,112,114	\$ 2,535,536	\$ 2,532,250

The accompanying notes are an integral part of these financial statements

CHILDREN'S AID SOCIETY OF ALGOMA

Statement of Cash Flows

Year ended March 31, 2023, with comparative information for 2022

	2023	2022
Cash flows from operating activities:		
Excess (deficiency) of revenue over expenses	\$ 183,168	\$ (481,073)
Adjustments for:		
Amortization of deferred capital contributions	(30,814)	(32,436)
Amortization of tangible capital assets	80,249	81,773
	<u>232,603</u>	<u>(431,736)</u>
Change in non-cash operating working capital:		
Decrease in accounts receivable	66,593	6,930
Increase in prepaid expenses	(1)	(37,255)
Decrease (increase) in due from Ministry of Children and Youth Services	(973,913)	978,545
Decrease in accounts payable and accrued liabilities	(107,495)	(133,631)
Increase in deferred revenue	882	7,932
	<u>(781,331)</u>	<u>390,785</u>
Cash flow from financing activities:		
Principal payments on long term debt	(13,563)	(3,027)
Advances from line of credit	605,000	-
	<u>591,437</u>	<u>(3,027)</u>
Cash flow from capital activities:		
Purchase of capital assets	(17,068)	(19,425)
<hr/>		
Increase (decrease) in cash and cash equivalents	(206,962)	368,333
Cash and cash equivalents, beginning of year	2,711,176	2,342,843
<hr/>		
Cash and cash equivalents, end of year	\$ 2,504,214	\$ 2,711,176
<hr/>		
Cash and cash equivalents is defined as follows:		
Cash	19,021	175,640
Cash and investments held in trust	2,485,193	2,535,536
	<u>\$ 2,504,214</u>	<u>\$ 2,711,176</u>

The accompanying notes are an integral part of these consolidated financial statements.

CHILDREN'S AID SOCIETY OF ALGOMA

Notes to Financial Statements

Year ended March 31, 2023

The Children's Aid Society of Algoma (the "Society") is incorporated without share capital under the Ontario Business Corporations Act. The Society promotes the well-being of children in Algoma in a manner which reflects the community's standards and the intent of the related legislation under the Child and Family Services Act of Ontario. The Society is a registered charity under the Income Tax Act and, accordingly, is exempt from income taxes.

1. Significant accounting policies:

a) Basis of accounting:

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards including the 4200 standards for government not-for-profit organizations.

b) Revenue recognition:

The Society follows the deferral method of accounting for contributions.

Under the Child and Family Services Act of Ontario and regulations thereto, the Society is primarily funded by the Province of Ontario in accordance with budget arrangements established by the Ministry of Children, Community and Social Services (the "Ministry").

Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period. These financial statements reflect agreed arrangements approved by the Ministry with respect for the year ended March 31, 2023.

Contributions restricted for the purchase of capital assets are deferred and amortized into revenue at a rate corresponding with the amortization rate for the related capital asset.

Revenue is subject to review by the Ministry and adjustments, if any, arising therefrom will be reflected in the period in which such adjustments are so determined.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

c) Cash equivalents:

Cash equivalents include short-term highly liquid investments with a term to maturity of 90 days or less at acquisition.

CHILDREN'S AID SOCIETY OF ALGOMA

Notes to Financial Statements

Year ended March 31, 2023

1. Significant accounting policies (continued):

d) Capital assets:

Capital assets are recorded at cost.

Capital assets are amortized on the declining-balance or straight-line basis using the following annual rates:

Buildings	5%
Computer equipment and computer equipment under capital lease	30%
Furniture and equipment	20%
Automotive equipment	30%

e) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Derivative instruments and equity instruments that are quoted in an active market are reported at fair value. All other financial instruments are subsequently recorded at cost or amortized cost unless management has elected to carry the instruments at fair value. Management has elected to record all investments held in trust at fair value as they are managed and evaluated on a fair value basis. Unrealized changes in fair value are recognized as other revenue in the statement of operations for restricted trust funds.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

All financial assets are assessed for impairment on an annual basis. When a decline is determined to be other than temporary, the amount of the loss is reported in the statement of operations.

Long-term debt is recorded at cost.

CHILDREN'S AID SOCIETY OF ALGOMA

Notes to Financial Statements

Year ended March 31, 2023

1. Significant accounting policies (continued):

e) Financial instruments (continued):

Financial instruments are classified into fair value hierarchy Levels 1, 2 or 3 for the purposes of describing the basis of the inputs used to determine the fair market value of those amounts recorded a fair value, as described below:

Level 1 Fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 Fair value measurements are those derived market-based inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly

Level 3 Fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data

All financial instruments are Level 1.

f) Use of estimates:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Significant estimates include the useful lives of capital assets and valuation of allowances for accounts receivable. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

g) Employee future benefits:

The Society is an employer member of the Ontario Municipal Employees Retirement Fund ("the Plan") which is a multi-employer, defined benefit pension plan. The Society has adopted defined contribution plan accounting principles for this Plan because insufficient information is available to apply defined benefit plan accounting principles.

2. Change in accounting policies:

On April 1, 2021, the Society adopted Public Accounting Standard PS 3280 – Asset Retirement Obligations. The new accounting standard addresses the reporting of legal obligations associated with the retirement of certain tangible capital assets, such as asbestos removal in buildings owned by the Society. An assessment was made on the assets owned by the Society and no obligations were identified or recorded as a result of the adoption of the new standard.

CHILDREN'S AID SOCIETY OF ALGOMA

Notes to Financial Statements

Year ended March 31, 2023

3. Accounts receivable:

	2023	2022
Commodity tax rebate	\$ 84,490	\$ 96,633
Other accounts receivable	50,525	104,975
	<u>\$ 135,015</u>	<u>\$ 201,608</u>

There is no allowance for doubtful accounts.

4. Capital assets:

			2023
	Cost	Accumulated amortization	Net book value
Land	\$ 328,214	\$ –	\$ 328,214
Buildings	3,503,879	2,142,178	1,361,701
Furniture and equipment	745,553	719,505	26,048
Automotive equipment	228,554	226,317	2,237
Computer equipment	1,090,916	1,072,486	18,430
	<u>\$ 5,897,116</u>	<u>\$ 4,160,486</u>	<u>\$ 1,736,630</u>

			2022
	Cost	Accumulated amortization	Net book value
Land	\$ 328,214	\$ –	\$ 328,214
Buildings	3,503,879	2,077,298	1,426,581
Furniture and equipment	745,553	712,994	32,559
Automotive equipment	228,554	225,359	3,195
Computer equipment	1,073,848	1,064,586	9,262
	<u>\$ 5,880,048</u>	<u>\$ 4,080,237</u>	<u>\$ 1,799,811</u>

CHILDREN'S AID SOCIETY OF ALGOMA

Notes to Financial Statements

Year ended March 31, 2023

5. Operating line of credit:

The Society has a revolving Canadian dollar operating line of credit facility which is secured by a general security agreement on all assets of the Society. The total authorized amount on the credit facility is \$1,000,000, at an interest rate of prime plus 1.0%. The amount advanced and outstanding at March 31, 2023 was \$605,000 (2022 – \$Nil).

6. Accounts payable and accrued liabilities:

	2023	2022
Employee related	\$ 770,667	\$ 933,980
Government remittances	195,564	171,276
Trade	1,001,273	969,743
	<u>\$ 1,967,504</u>	<u>\$ 2,074,999</u>

7. Deferred capital contributions:

Deferred capital contributions represent the unamortized amount of contributions received for the purchase of capital assets.

	2023	2022
Balance, beginning of year	\$ 616,284	\$ 648,720
Less: amounts amortized to revenue	(30,814)	(32,436)
Balance, end of year	<u>\$ 585,470</u>	<u>\$ 616,284</u>

8. Investment in capital assets:

(a) Investment in capital assets is calculated as follows:

	2023	2022
Capital assets	\$ 1,736,630	\$ 1,799,811
Amounts financed by:		
Deferred capital contributions	(585,470)	(616,284)
Long-term debt	(57,850)	(71,413)
	<u>\$ 1,093,310</u>	<u>\$ 1,112,114</u>

CHILDREN'S AID SOCIETY OF ALGOMA

Notes to Financial Statements

Year ended March 31, 2023

8. Investment in capital assets (continued):

(b) Change in net assets invested in capital assets is calculated as follows:

	2023	2022
Excess of revenues over expenses:		
Amortization of deferred capital contributions	\$ 30,814	\$ 34,436
Amortization of capital assets	(80,249)	(81,773)
	<u>\$ (49,435)</u>	<u>\$ (49,337)</u>
Net change in investment in capital assets:		
Purchase of capital assets	\$ 17,068	\$ 19,425
Principal payments on long-term debt	13,563	3,027
	<u>\$ 30,631</u>	<u>\$ 22,452</u>

9. Long-term debt:

	2023	2022
10% Mortgage payable at \$884 monthly, including interest, maturing February 1, 2029	\$ 57,850	\$ 71,413
Less: current portion	(5,627)	(5,162)
	<u>\$ 52,223</u>	<u>\$ 66,251</u>

The 10% mortgage is secured by two residences owned by the Society with a net book value of \$245,717.

Subject to certain restrictions, portions of the principal and the interest are forgiven as follows:

- \$14,234 principal over the life of the mortgage as a Federal Capital contribution.
- \$198 per month as a Federal Interest Reduction Grant which results in an effective interest rate of 8%.

Principal due on the long-term debt is as follows:

2024	\$ 5,627
2025	6,133
2026	6,685
2027	7,287
2028	7,943
Thereafter	24,175

CHILDREN'S AID SOCIETY OF ALGOMA

Notes to Financial Statements

Year ended March 31, 2023

10. Pension plan:

The Society is an employer member of the Ontario Municipal Employees Retirement System (OMERS), which is a multi-employer, defined benefit pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of the benefits. The Society has adopted defined contribution plan accounting principles for this Plan because insufficient information is available to apply defined benefit plan accounting principles. The Society records as pension expense the current service cost, amortization of past service costs and interest costs related to the future employment contributions to the Plan for past employee service.

OMERS provides pension services to almost half a million active and retired members and approximately 1,000 employers. Each year an independent actuary determines the funding status of OMERS Primary Pension Plan (the Plan) by comparing the actuarial value of invested assets to the estimated present value of all pension benefits that members have earned to date. The most recent actuarial valuation of the Plan was conducted at December 31, 2022. The results of this valuation disclosed total going concern actuarial liabilities of \$130,306 million (December 31, 2021 - \$120,796 million) in respect of benefits accrued for service with total going concern actuarial net assets at that date of \$123,628 million (December 31, 2021 - \$117,665 million) indicating a going concern actuarial deficit of \$6,678 million (December 31, 2021 - \$3,131 million). Because OMERS is a multi-employer plan, any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Society does not recognize any share of the OMERS pension surplus or deficit. The amount contributed to OMERS for 2022 was \$888,968 (2022 - \$913,171) for current service.

11. Trust funds:

The Board of Directors restricts resources for education assistance and orphan trust purposes and such trust funds are not available for other purposes. Also included in the trust funds are funds received for the Universal Child Care Benefit.

The activity of the trust fund is as follows:

	2023	2022
Revenue:		
Donations	\$ 7,773	\$ 5,976
Universal Child Care Benefit	132,170	144,760
Ontario Child Benefit	170,296	138,996
Other	11,462	92,724
	<u>321,701</u>	<u>382,456</u>
Expenses:		
Education assistance and RESP's	73,899	42,932
Ontario Child Benefit Fund programming	298,145	146,178
	<u>372,044</u>	<u>189,110</u>
Excess (deficiency) of revenue over expenses	<u>\$ (50,343)</u>	<u>\$ 193,346</u>

CHILDREN'S AID SOCIETY OF ALGOMA

Notes to Financial Statements

Year ended March 31, 2023

12. Contingencies:

The Society is involved in certain legal matters and litigation, the outcome of which are not presently determinable. Accordingly, no provision has been made for losses, if any, in these financial statements. Should any loss result, such loss will be accounted for in the period in which it is determined. Management is of the opinion that these matters may be mitigated by adequate insurance coverage.

13. Commitments:

The Society has a commitment for the lease of office space at 405 Queen Street. The Society has committed to minimum monthly lease payments of \$6,282 and common area costs of \$6,282 plus harmonized sales tax ending in August 2024, with options to reduce the amount of space leased over the term. Future annual minimum lease payments to the expiry date amount to \$213,588 plus harmonized sales tax.

14. Public Sector Salary Disclosure:

For the calendar year December 31, 2022, fourteen employees were paid a salary, as defined in the Public Sector Salary Disclosure Act, 1996, of \$100,000 or more by the Society.

15. Financial risks and concentration of credit risk:

(a) Liquidity risk:

Liquidity risk is the risk that the Society will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Society manages its liquidity risk by monitoring its operating requirements. The Society prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. There has been no change to the risk exposures from 2022.

(b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Society is exposed to credit risk with respect to the accounts receivable. The Society assesses, on a continuous basis, accounts receivable and provides for any amounts that are collectible in the allowance for doubtful accounts.

16. Comparative information:

Certain 2022 comparative information have been reclassified to conform to the financial statement presentation of 2023.

CHILDREN'S AID SOCIETY OF ALGOMA

Schedules of Operations by program (Unrestricted Funds)

Year ended March 31, 2023, with comparative information for 2022

	Child Welfare		Other Programs		Preparation for Independence		Capital		Trust		Total	Total
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Revenue:												
Province of Ontario	\$ 17,520,779	17,311,151	498,707	402,961	90,186	90,186	-	-	170,296	138,996	\$ 18,279,968	\$ 17,943,294
Other	1,012,372	1,144,271	438,000	139,268	-	-	-	-	11,462	92,724	1,461,834	1,376,263
Government of Canada	-	-	-	-	-	-	-	-	132,170	144,760	132,170	144,760
Donations	-	-	-	-	-	-	-	-	7,773	5,976	7,773	5,976
Amortization of deferred capital contributions	-	-	-	-	-	-	30,814	32,436	-	-	30,814	32,436
	18,533,151	18,455,422	936,707	542,229	90,186	90,186	30,814	32,436	321,701	382,456	19,912,559	19,502,729
Expenses:												
Salaries	9,387,631	9,311,741	-	7,500	67,440	67,440	-	-	-	-	9,455,071	9,386,681
Boarding rate payments	4,273,897	4,432,846	15,328	-	-	-	-	-	-	-	4,289,225	4,432,846
Employee benefits	2,722,819	2,772,187	-	-	20,364	20,364	-	-	-	-	2,743,183	2,792,551
Client's personal needs	379,633	593,259	272,459	14,268	-	-	-	-	-	-	652,092	607,527
Building occupancy	812,038	714,969	-	-	-	-	-	-	-	-	812,038	714,969
Transportation	430,387	398,767	-	-	2,382	2,382	-	-	-	-	432,769	401,149
Emergency assistance	557,603	512,886	-	-	-	-	-	-	-	-	557,603	512,886
Purchased services - case related	130,488	171,506	136,421	130,016	-	-	-	-	-	-	266,909	301,522
Technology	198,465	219,678	-	-	-	-	-	-	-	-	198,465	219,678
Office	186,336	175,972	-	-	-	-	-	-	-	-	186,336	175,972
Miscellaneous	80,670	48,901	-	-	-	-	-	-	-	-	80,670	48,901
Health services	247,233	199,235	-	-	-	-	-	-	-	-	247,233	199,235
Training and recruiting	71,280	67,271	-	-	-	-	-	-	-	-	71,280	67,271
Purchased services - non-case related	126,258	51,894	75,213	47,613	-	-	-	-	-	-	201,471	99,507
Interest on long-term debt	-	7,101	-	-	-	-	-	-	-	-	-	7,101
Program	7,679	8,264	436,191	340,445	-	-	-	-	298,145	146,178	742,015	494,887
Scholarships	-	-	-	-	-	-	-	-	73,899	42,932	73,899	42,932
Amortization	-	-	-	-	-	-	80,249	81,773	-	-	80,249	81,773
Promotion and publicity	6,548	450	1,095	-	-	-	-	-	-	-	7,643	450
	19,618,965	19,686,927	936,707	539,842	90,186	90,186	80,249	81,773	372,044	189,110	21,098,151	20,587,838
Excess (deficiency) of revenue over expenses before the undernoted												
	(1,085,814)	(1,231,505)	-	2,387	-	-	(49,435)	(49,337)	(50,343)	193,346	(1,185,592)	(1,085,109)
Prior years' funding adjustment												
	-	-	-	-	-	-	-	-	-	-	-	90,625
Deficit relief funding												
	1,368,760	1,313,870	-	-	-	-	-	-	-	-	1,368,760	513,411
Excess (deficiency) of revenue over expenses												
	\$ 282,946	82,365	-	2,387	-	-	(49,435)	(49,337)	(50,343)	193,346	\$ 183,168	\$ (481,073)

CHILDREN'S AID SOCIETY OF ALGOMA

Schedules of Child Welfare

Year ended March 31, 2023, with comparative information for 2022

	Core and Volume	Targeted Subsidies Funding	Total 2023	Total 2022
Revenue:				
Ministry funding - Core	\$ 17,440,049	\$ -	\$ 17,440,049	\$ 17,207,856
Ministry funding - Targeted subsidies	-	80,730	80,730	103,295
Revenue and expense recoveries	1,012,372	-	1,012,372	1,144,271
	18,452,421	80,730	18,533,151	18,455,422
Expenses:				
Salaries and wages	9,387,631	-	9,387,631	9,311,741
Benefits	2,722,819	-	2,722,819	2,772,187
Boarding rate payments				
Foster care	4,273,897	-	4,273,897	1,726,410
Group care	-	-	-	2,706,436
Client's personal needs	379,633	-	379,633	593,259
Travel	430,387	-	430,387	398,767
Building occupancy	812,038	-	812,038	714,969
Emergency assistance	260,558	297,045	557,603	512,886
Office administration	186,336	-	186,336	175,972
Technology	198,465	-	198,465	219,678
Health and related	247,233	-	247,233	199,235
Professional services - client	130,488	-	130,488	171,506
Training and recruiting	71,280	-	71,280	67,271
Miscellaneous	80,670	-	80,670	48,901
Professional services - non-client	126,258	-	126,258	51,894
Interest on long-term debt	-	-	-	7,101
Program	7,679	-	7,679	8,264
Promotion and publicity	6,548	-	6,548	450
	19,321,920	297,045	19,618,965	19,686,927
Deficiency of revenue over expenses	\$ (869,499)	\$ (216,315)	\$ (1,085,814)	\$ (1,231,505)